

# FOREVER.

# SHERMAN.

Giving to Naromi Land Trust



We are blessed with open space, working farms, tranquil ponds, scenic vistas, and an abundance of wildlife. These natural assets are our common wealth. They make this community worth living in. They've been the context for Sherman's character and values and social fabric for hundreds of years. Naromi Land Trust is the keeper of your Sherman open space. We exist to serve you and your loved ones – to provide tranquility, rural character, and recreational opportunities.

When you support Naromi Land Trust, you become an active participant of a community that makes preserving Sherman and these natural assets a priority.

We are proud of what we have accomplished since 1968. Join us and help keep Sherman the way you love it, for the benefit of you, your neighbors, your children, your grandchildren, and beyond.

Naromi is your land trust. Help us ensure that Naromi can be sustainable.

# FOREVER.

**Naromi Land Trust**

P.O. Box 265, Sherman, CT 06784

860-354-0260 • [naromi.org](http://naromi.org)



# Ways to Give

Each year, your gift helps Naromi Land Trust conserve and protect the natural resources of Sherman, for the benefit of, and use by, current and future generations.

An annual financial donation makes you an annual member. Gifts to Naromi Land Trust are tax-deductible to the extent allowed by law.

## Financial Support

Your contribution helps to provide the funds we need now and in the future:

- ◆ Gift of cash, with a check payable to:
  - ◇ Naromi Land Trust  
P.O. Box 265, Sherman, CT 06784
  - ◇ Or via PayPal through naromi.org
- ◆ Securities
- ◆ IRA contributions provided you are at least at least 70 ½ years old, you decline goods or services, and your rollover may not exceed \$100,000
- ◆ Employer Match
- ◆ Amazon Smile
- ◆ Gift in memory of or in honor of someone
- ◆ Leave a lasting legacy through a bequest by including Naromi Land Trust in your will and estate plans or by naming Naromi Land Trust as a beneficiary of a life insurance policy, charitable remainder trust and/or a qualified pension plan, IRA, 401(k) or 403(b)

## Protect Your Land in Perpetuity

- ◆ Gift of Land
- ◆ Conservation Easement
- ◆ Bequest of your property

## Volunteer

Give your time! Get involved by:

- ◆ Becoming a volunteer steward
- ◆ Joining a committee
- ◆ Leading an event
- ◆ Helping in the office

# Always Seek Legal and Tax

Tax rules are complex and change from time to time. You and your family should review any major gift with your attorney and tax advisor to understand its income and estate tax implications. In addition to the charitable deduction, many costs and fees associated with various ways of gifting are deductible in calculating federal and state income and estate taxes. Our staff is available to meet with you and your advisor to confidentially discuss your estate plans.

## Advice

No gift is more meaningful or enduring than a bequest.

When made to Naromi Land Trust, a bequest will help preserve Sherman's natural resources

including wildlife habitats, open spaces, water quality, agricultural lands and scenic vistas, forever.

Many ways exist for you to make a planned gift to Naromi Land Trust. Almost any gift will achieve some income or estate tax benefit, now or in the future. Here are five ways of giving for you to consider:

## Bequest by Will

Giving a bequest through your Will is the easiest way to leave a legacy. You may name Naromi Land Trust as a beneficiary in your Will by gifting a specific dollar amount or a percentage of your net estate. Although you will realize no immediate income tax benefit with bequests because the gift does not occur until your death, your estate will be entitled to a charitable deduction in calculating the amount of estate tax due.

## Charitable Trusts

Consider establishing a charitable trust. In so doing, your assets will provide a steady stream of payments to you, with the trust assets transferred to the Naromi Land Trust at your death or at any earlier time you specify. These trusts can provide an immediate income tax deduction. If you fund the trust with appreciated assets, you may avoid capital gains tax on the appreciation and your estate taxes may be reduced.

# Planned Giving

## Gift of Cash, Securities and/or Land

An outright gift of cash, securities or land is the simplest way of making a gift to Naromi Land Trust. With this type of direct gift, the IRS allows you to take a charitable deduction equal to the gift's fair market value on the date you made the gift. Naromi Land Trust accepts outright gifts of land and conservation easements that are compatible with our mission. When you give Naromi a conservation easement, you retain ownership of your property and certain reserved rights, but promise to maintain the land in its natural condition in perpetuity. You do not need to provide public access to your conserved property. A conservation easement or gift of land usually provides the landowner with income and estate tax benefits.

## Retirement Plan Assets

Many people have retirement accounts. Withdrawals from these accounts are fully taxable. Estate and income taxes can further reduce the post-lifetime balance. You may avoid some of these taxes by naming the Naromi Land Trust a primary or contingent beneficiary on all or a portion of your accounts.

## Life Insurance Policies

If you have life insurance that you no longer need to protect you or your family, you may gift the policy to Naromi Land Trust. By making Naromi the owner and irrevocable beneficiary of the policy, you may achieve income tax savings.