

NAROMI LAND TRUST ANNUAL MEETING JULY 13, 2012

TREASURERS REPORT

ASSETS JUNE 30, 2012 ( \$000's )

**Investments**

Equities	216,279
Pfd. Stk. & Fixed Income (plus accrued interest )	186,602
Mutual Funds & Closed End Funds	
Cash Reserves (Morgan Stanley/Smith Barney)	49,469

**Cash Reserves: Webster Bank**

Operating A/C	10,246
Restricted A/C	29,236

Sub Total **491,832**

**Other NLT Assets**

Land protected (est. Value date of Acq.)	2,743,021
Farm Buildings	24,350
Capital Improvements (net of deprec.)	18,306

**Total 3,242,770**

SUMMARY REVENUE FOR FISCAL YEAR JUNE 2012

Membership Dues et al	18,044
Other fundraisers, e.g. Birdathon, etc.	1,265
Grants, Bequests	18,470
Project Grants for land management	47,674
Farm Income	4,487
Investment Income	33,001
Other	

**Total FY 2012 Revenues 122,941**

TOTAL FISCAL YEAR 2012 EXPENSES

Professional Staff	54,344
Land Conservation	49,594
Land Purchased and Assoc. Costs	9,527
Fund Raising Costs & Outreach to Town	3,058
Dues, Taxes, Education etc.	5,705
Insurance	5,901
Professional Fees	9,787
Other & Misc	19,005

**TOTAL 153,805**

**Expected OPERATING INCOME (LOSS) (30,864)\***

\*excludes \$20,000 transferred from investment A/c

**Wm. Garrison, Treasurer**

**July 12, 2012**